

**Current report**  
**pursuant to ASF Regulation no. 5/2018**  
**Report date: 20.03.2025**

Name of the Issuing Company: **AEROSTAR S.A.**  
Registered Office: **BACAU, 9, Condorilor Str.**  
Telephone/Fax Number: **0234.575.070; Fax Number: 0234.572.023/572.259**  
Unique Registration Code: **950531**  
Registration Number with the Trade Register: **J1991001137040**  
LEI Code: **315700G9KRN3B7XDBB73**  
Web/e-mail: **[www.aerostar.ro](http://www.aerostar.ro), [aerostar@erostar.ro](mailto:aerostar@erostar.ro)**  
Subscribed and Paid-up Share Capital: **48.728.784 LEI**  
Regulated Market on which the Issued Securities are Traded: **Bucharest Stock Exchange (symbol "ARS")**

IMPORTANT EVENT: Decision of the Board of Directors no. 1 of March 20, 2025

The Board of Management of AEROSTAR S.A. informs the market regarding the Decision of the Board of Directors no. 1 of March 20, 2025, in which, by a majority vote, it was decided to reject the request of shareholder EVERGENT Investments S.A. to withdraw from its shareholder status, made under Article 134 (1) letter a) of Law no. 31/1990 on Companies.

As stated in the informative report dated March 14, 2025, by Decision no. 23 of December 12, 2024 of A.G.E.A. (the Extraordinary General Meeting of the Shareholders), AEROSTAR S.A. approved, with the majority of valid votes expressed, the modification of the company's main object of activity, as of January 1, 2025, to **CAEN code 3031 – Manufacture of civil aircraft and spacecraft**, following the entry into force of the amendments made to the CAEN codes by INS Order no. 377/2024 regarding the update of the Classification of Activities in the National Economy – CAEN, published in the Official Gazette of Romania no. 385 dated April 25, 2024.

The modification brought to the code of the main object of activity was based on the following considerations:

- The previous code **'3030 – Manufacture of aircraft and spacecraft'** no longer appears in the CAEN Rev. 3 classification applicable starting from January 1, 2025. In its place, two new codes have been introduced: **'3031 – Manufacture of civil aircraft and spacecraft'** and **'3032 – Manufacture of military aircraft and spacecraft.'**
- The proposed and adopted code reflects the same main activity: **'3031 – Manufacture of civil aircraft and spacecraft.'**

More explicitly, due to the removal of the old code 3030 from CAEN Revision 2 and its dividing into two new codes, 3031 and 3032, in CAEN Revision 3, the adoption of the equivalent code in the new CAEN revision, corresponding to the same main activity, was submitted for approval to the General Meeting of Shareholders. Therefore, the provisions of Article 134, paragraph 1, letter a) of Law no. 31/1990 on companies are not applicable. The identification of the same phrase **"Manufacture of aircraft and spacecraft"** both in the code from the previous CAEN revision and in the corresponding code in the new CAEN revision reinforces that there has been no change in the main activity.

The Board of Directors of AEROSTAR S.A. dissociates itself from any insinuation or action by which Evergent Investments has led the capital market to believe that AEROSTAR S.A. has changed the activity that has built its reputation and brought it recognition and success in the national and global aeronautical industry, which all of the company's shareholders, including Evergent Investments, have enjoyed proportionally to the number of shares held, for over 20 years.

The Board of Directors of AEROSTAR S.A. assures all of the company's shareholders, business partners, and the capital market of its dedication to maintaining all values, objectives, and commitments of the company, as well as continuing with the same business directions and the unchanged main activity, namely, "*Manufacture of aircraft and spacecraft.*"

Regardless of the decision adopted, it has also been acknowledged that, according to Article 92, paragraph 3 of Law no. 24/2017, as amended by Law no. 11 of March 3, 2025, in the case of any company listed on the Bucharest Stock Exchange, even if it decides to change its main activity (effectively), the provisions of Article 134, paragraph 1, letter a) of Law no. 31/1990 on Companies would not apply if its shares are maintained for trading on the regulated market.

**President of the Board of Directors,**

**Eng. Grigore FILIP**